



## PRO FORMA BALANCE SHEET

As at 31 May 2015

DESCRIPTION	\$'000
<b>ASSETS</b>	
Cash and cash equivalents	261,185
Marketable Securities	-
Investments	25,147
Property, plant and equipment	2,653
Other assets	7,310
<b>TOTAL ASSETS</b>	<b>296,295</b>
<b>LIABILITIES</b>	
Government deposits	155,518
Other deposits	82,900
Other liabilities	5,166
Currency issued	10,600
<b>Total liabilities</b>	<b>254,184</b>
<b>EQUITY</b>	
Capital	40,000
Reserves	32
Retained earnings	2,079
<b>TOTAL EQUITY</b>	<b>42,111</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>296,295</b>

Nota:

1. At 31 May 2015 the balance of Petroleum Fund account managed by the BCTL was \$17,132 million. This is to recognise the reporting requirement under IFRS.

2. The Summary statements above are presented in accordance with article 58.6 of BCTL Law 2011/5 and have been prepared on an accrual basis from the financial records of BCTL as at 31 May 2015. These Financial Statements are unaudited.

Dili, 18 June 2015

**Abraão de Vasconcelos**  
Governor

**Fernando da Silva Carvalho**  
Chief Accountant