

BANKING SYSTEM'S PERFORMANCE

INCOME STATEMENT

For the Period the end of 31 December, 2006

(US\$ Thousand)

Description	31 Dec,2006	31 Dec,2005
Interest and Similar Income	12,766	11,441
Interest Expenses	1,271	1,064
Net Interest Income	11,495	10,378
Other Operating Income	7,625	5,307
Gross Operating Income/(Loss)	19,120	15,684
Specific Loss Provisions and Write-Offs	46,443	4,860
a. Specific Loss Provision Expenses (NET)	46,443	4,860
aa. Specific Loss Provision on Loans to Customers	45,102	2,402
ab. Specific Loss Provision on Other Assets	1,341	2,457
b. Bad Loans Written Off (not previously provided for)	-	-
Operating Income/(Loss) Net of Specific Loss Provisions	27,323	10,825
Operating Expenses	3,683	3,491
a. Salaries and Employee Benefits	1,595	1,681
b. Administrative Expenses	803	833
c. Auditing and Consulting Expenses	240	150
d. Rents Paid	211	155
e. Depreciation and Amortization	427	395
f. Other	407	277
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	-31,006	7,333
Extraordinary Gains/(Losses)	230	100
a. Gains/(Losses) on Revaluation of Assets (NET)	2	4
b. Adjustment for prior period (NET)	283	101
c. Other Gains/(Losses)	55	5
Net Income/(Loss) Before Tax	-30,776	7,434
Income Tax	93	3,117
Net Income/(Loss) After Tax	-30,869	4,317
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		