

## BANKING SYSTEM'S PERFORMANCE

### INCOME STATEMENT

For the Period the end of 31 March, 2007

(US\$ Thousand)

Description	31 March,2007	31 March,2006
Interest and Similar Income	3,444	3,733
Interest Expenses	321	366
<b>Net Interest Income</b>	<b>3,123</b>	<b>3,367</b>
Other Operating Income	7,246	1,240
<b>Gross Operating Income/(Loss)</b>	<b>10,369</b>	<b>4,607</b>
Specific Loss Provisions and Write-Offs	<b>7,992</b>	<b>1,344</b>
a. Specific Loss Provision Expenses (NET)	7,992	1,344
aa. Specific Loss Provision on Loans to Customers	7,805	935
ab. Specific Loss Provision on Other Assets	187	409
b. Bad Loans Written Off (not previously provided for)		
<b>Operating Income/(Loss) Net of Specific Loss Provisions</b>	<b>2,377</b>	<b>3,264</b>
<b>Operating Expenses</b>	<b>1,724</b>	<b>1,508</b>
a. Salaries and Employee Benefits	539	485
b. Administrative Expenses	403	365
c. Auditing and Consulting Expenses	100	88
d. Rents Paid	78	89
e. Depreciation and Amortization	175	191
f. Other	429	290
Other Provisions and Write-Offs	-	-
a. Investment		
b. Other Balance Sheet Items		
c. Off-Balance Sheet Items		
<b>Net Operating Income/(Loss)</b>	<b>654</b>	<b>1,756</b>
Extraordinary Gains/(Losses)	169	68
a. Gains/(Losses) on Revaluation of Assets (NET)		-
b. Adjustment for prior period (NET)	169	68
c. Other Gains/(Losses)		-
<b>Net Income/(Loss) Before Tax</b>	<b>822</b>	<b>1,824</b>
Income Tax	96	425
<b>Net Income/(Loss) After Tax</b>	<b>727</b>	<b>1,399</b>
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		