

BANKING SYSTEM'S PERFORMANCE

INCOME STATEMENT

For the Period the end of 31 December,2009 &2008

(US\$ Thousand)

Description	Dec-09	Dec-08
Interest and Similar Income	8,855	11,648
Interest Expenses	1,177	1,664
Net Interest Income	7,679	9,984
Other Operating Income	10,881	8,988
Gross Operating Income/(Loss)	18,560	18,972
Specific Loss Provisions and Write-Offs	7,944	8,565
a. Specific Loss Provision Expenses (NET)	7,944	8,565
aa. Specific Loss Provision on Loans to Customers	7,536	7,488
ab. Specific Loss Provision on Other Assets	408	1,077
b. Bad Loans Written Off (not previously provided for)		
Operating Income/(Loss) Net of Specific Loss Provisions	10,616	10,407
Operating Expenses	5,450	5,328
a. Salaries and Employee Benefits	2,537	2,138
b. Administrative Expenses	1,499	1,291
c. Auditing and Consulting Expenses	388	344
d. Rents Paid	203	212
e. Depreciation and Amortization	485	424
f. Other	338	919
Other Provisions and Write-Offs	-	-
a. Investment		
b. Other Balance Sheet Items		
c. Off-Balance Sheet Items		
Net Operating Income/(Loss)	5,166	5,079
Extraordinary Gains/(Losses)	691	535
a. Gains/(Losses) on Revaluation of Assets (NET)	-	-
b. Adjustment for prior period (NET)	691	535
c. Other Gains/(Losses)	-	-
Net Income/(Loss) Before Tax	5,857	5,614
Income Tax	269	155
Net Income/(Loss) After Tax	5,588	5,459
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		