

# *Autoridade Bancária e de Pagamentos de Timor-Leste*

## *Banking and Payments Authority of Timor-Leste*

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### PETROLEUM FUND OF TIMOR-LESTE

#### Summary Financial Information and Performance As of 31 July 2010

This is an interim monthly summary of the Petroleum Fund including performance of the Fund, to provide information on regular basis.

While every effort has been made to ensure accuracy, the information has not been independently audited or reviewed and is subject to change, in which case the changes will be incorporated into subsequent monthly summary reports.

<i>Financial Information</i>			
<b>BALANCE SHEET</b>		US\$ 1,000	<b>MONTHLY REVENUE RECEIPTS &amp; WITHDRAWALS</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	6,613	PF Law Article 6.1 (a) Tax Receipts	70,130
Receivables and other assets	54,720	PF Law Article 6.1 (b) Royalties	33,180
Investments:	6,384,948	PF Law Article 6.1 (e) Other Receipts	-
Marketable Debt Securities		PF Law Article 7.1 Transfer to State budget	-
Less: LIABILITIES	-	<b>Total net receipts during the month</b>	<b>103,310</b>
Pending Purchases of Securities	-	<b>PROFIT &amp; LOSS</b>	
<b>TOTAL</b>	<b>6,446,281</b>	Investment Income	17,850
		Market Revaluations	26,590
<b>CAPITAL</b>		<b>Income</b>	<b>44,440</b>
Opening Balance as at 30 June 2010	6,299,129	Less: Management Fees	(599)
Capital Movements for July 2010	103,310	<b>Net Result for the Period</b>	<b>43,842</b>
Net Result for July 2010	43,842		
<b>TOTAL</b>	<b>6,446,281</b>		
<b>Performance Summary</b>			
	Mkt Value	Weight	Return (%)
			Monthly    QTR    1 Year    3 Years    Since Inception
<b>Total Portfolio</b>	6,446,281	100%	0.70    1.98    4.17    4.99    4.57
Benchmark			0.74    1.94    4.07    5.03    4.60
<i>Excess</i>			-0.04    0.04    0.11    -0.04    -0.03
<b>International Fixed Interest</b>	6,446,281	100%	0.70    1.98    4.17    4.99    4.57
Benchmark			0.74    1.94    4.07    5.03    4.60
<i>Excess</i>			-0.04    0.04    0.11    -0.04    -0.03
<b>BPA Portfolio</b>	5,171,877	80%	0.51    1.86    3.80    4.79    4.45
Benchmark			0.49    1.80    3.69    4.85    4.49
<i>Excess</i>			0.02    0.05    0.11    -0.06    -0.04
<b>BIS Portfolio</b>	1,274,404	20%	1.48    2.49    5.67    -    5.98
Benchmark			1.74    2.49    5.58    -    5.91
<i>Excess</i>			-0.27    0.00    0.09    -    0.07

Note: 1. The figures are presented in \$1,000 except indicated otherwise.  
2. The accounting for investment income is on an accrual basis  
3. Performance numbers are based on Modified Dietz method.