

BANKING SYSTEM'S PERFORMANCE
INCOME STATEMENT

For the Period the end of 31 December,2008

(US\$ Thousand)

Description	31/12/2008	31/12/2007
Interest and Similar Income	11,648	12,055
Interest Expenses	1,664	1,471
Net Interest Income	9,984	10,584
Other Operating Income	8,988	13,299
Gross Operating Income/(Loss)	18,973	23,883
Specific Loss Provisions and Write-Offs	8,565	17,037
a. Specific Loss Provision Expenses (NET)	8,565	17,037
aa. Specific Loss Provision on Loans to Customers	7,488	15,894
ab. Specific Loss Provision on Other Assets	1,077	1,143
b. Bad Loans Written Off (not previously provided for)		
Operating Income/(Loss) Net of Specific Loss Provisions	10,408	6,846
Operating Expenses	5,327	4,149
a. Salaries and Employee Benefits	2,138	1,722
b. Administrative Expenses	1,291	899
c. Auditing and Consulting Expenses	344	241
d. Rents Paid	212	180
e. Depreciation and Amortization	424	405
f. Other	919	702
Other Provisions and Write-Offs	-	-
a. Investment	-	-
b. Other Balance Sheet Items	-	-
c. Off-Balance Sheet Items	-	-
Net Operating Income/(Loss)	5,081	2,697
Extraordinary Gains/(Losses)	533	874
a. Gains/(Losses) on Revaluation of Assets (NET)	-	-
b. Adjustment for prior period (NET)	533	874
c. Other Gains/(Losses)	-	-
Net Income/(Loss) Before Tax	5,614	3,572
Income Tax	155	531
Net Income/(Loss) After Tax	5,459	3,040
Transfer to General Provisions		
Dividends Declared		
Retained Earnings for the Year		
Retained Earnings at the Beginning of the Year		
Retained Earnings at the End of the Year		