

Autoridade Bancaria e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste

Av^a Bispo Medeiros, PO Box 59, Dili, Timor-Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS	
As at 30 September 2006		For the period ended 30 September 2006	
ASSETS	US Dollars	OPERATING PROFIT	US Dollars
Cash and cash equivalents	21,506,720	Interest income	1,418,899
Investments	101,816,723	Interest expense	(1,116,402)
Other assets	951,154	Net investment income	302,497
TOTAL ASSETS	<u>124,274,597</u>	Fees and commissions	98,795
LIABILITIES		Petroleum fund management fee	-
Government deposits	85,123,558	Other income	13,269
Other deposits	15,759,887	TOTAL OPERATING INCOME	<u>414,561</u>
Other liabilities	1,420,829	EXPENSES	
Currency issued	1,810,644	Personnel & capacity building expenses	101,523
TOTAL LIABILITIES	<u>104,114,918</u>	Currency distribution expenses	35,656
EQUITY		Administration expenses	85,894
Capital	18,227,188	Depreciation	31,810
Reserves	1,772,813	TOTAL EXPENSES	<u>254,883</u>
Retained earnings	159,678	OPERATING PROFIT	<u>159,678</u>
TOTAL EQUITY	<u>20,159,678</u>		
TOTAL LIABILITIES & EQUITY	<u>124,274,596</u>		

Notes: At 30 September 2006 the balance of Petroleum Fund account managed by the BPA was \$847,059,156. To recognise the reporting requirement under IFRS, this amount is no longer shown on the face of BPA Balance sheet but in the future will be disclosed in a note.

The Summary Statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 September 2006. These financial statements are unaudited.

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 Abraão de Vasconcelos
 General Manager



October 19, 2006