

*Autoridade Bancária e de Pagamentos de Timor-Leste*

*Banking and Payments Authority of Timor-Leste*

Av. Bispo Medeiros, PO Box 59, Díli, Timor-Leste  
Tel. Nº (670) 3 313 718, Fax. Nº (670) 3 313 716

**QUARTERLY SUMMARY FINANCIAL STATEMENTS**

<b>BALANCE SHEET</b>		<b>PROFIT AND LOSS</b>	
<b>As at 30 September 2007</b>		<b>For the period ended 30 September 2007</b>	
<b>ASSETS</b>	<b>US Dollars</b>	<b>OPERATING PROFIT</b>	<b>US Dollars</b>
Cash and cash equivalents	34,399,973	Interest income	2,905,567
Investments	214,021,464	Interest expense	(2,400,797)
Other assets	2,013,929	Net investment income	504,770
<b>TOTAL ASSETS</b>	<b><u>250,435,366</u></b>	Fees and commissions	88,102
		Petroleum fund management fee	260,698
<b>LIABILITIES</b>		Other income	30,504
Government deposits	196,527,487	<b>TOTAL OPERATING INCOME</b>	<b><u>884,074</u></b>
Provision transfer of surplus to Government of Timor-Leste	510,780		
Other deposits	29,046,091	<b>EXPENSES</b>	
Other liabilities	1,317,017	Personnel & capacity building expenses	151,130
Currency issued	2,241,106	Currency distribution expenses	106,273
<b>TOTAL LIABILITIES</b>	<b><u>229,642,481</u></b>	Administration expenses	194,258
		Depreciation	31,571
<b>EQUITY</b>		<b>TOTAL EXPENSES</b>	<b><u>483,232</u></b>
Capital	18,227,188		
Reserves	2,164,855		
Retained earnings	400,842		
<b>TOTAL EQUITY</b>	<b><u>20,792,885</u></b>		
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>250,435,366</u></b>	<b>OPERATING PROFIT</b>	<b><u>400,842</u></b>

Notes: At 30 September 2007 the balance of Petroleum Fund account managed by the BPA was \$1,817,908,419. This is to recognise the reporting requirement under IFRS.

The Summary Statements above have been prepared in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 September 2007. These Financial Statements are unaudited.

Abraão de Vasconcelos  
General Manager



October 10, 2007