

Autoridade Bancária e de Pagamentos de Timor Leste
Banking and Payments Authority of Timor Leste

Avenida Bispo Medeiros, PO Box 59, Dili, Timor Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET

As at 30 September 2004

ASSETS

Cash and Bank	53,601,548
Investments	78,966,466
Other Assets	1,207,093
TOTAL ASSETS	133,775,107

LIABILITIES

Currency Issued	969,503
Government Deposits	104,540,343
Domestic Financial Institutions	6,855,285
International Financial Institutions	12,023,020
Other Liabilities	801,481
TOTAL LIABILITIES	125,189,632

NET ASSETS

8,585,475

EQUITY

Capital	7,727,188
General Reserve	642,599
Retained Earnings	215,688
TOTAL EQUITY	8,585,475

PROFIT AND LOSS STATEMENT

For the 3 months ended 30 September 2004

INCOME

Income from Financial Assets	244,646
Income from Government	155,000
Income from Foreign Govt Securities	66,218
Fees and Charges Recover	97,346
Other Income	1,952
Currency Gains (Losses)	43,160
TOTAL INCOME	608,322

EXPENSES

Interest and Bank Charges	170,287
Distribution of Currency	69,180
Personnel	53,217
Administration	59,569
Depreciation	40,381
TOTAL EXPENSES	392,634

NET PROFIT

215,688

The summary statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 September 2004. These Financial Statements are unaudited.


 Abraão de Vasconcelos
 General Manager

Date: 15 October 2004