

Autoridade Bancária e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste
 Avenida Bispo Medeiros, PO Box 59, Dili, Timor-Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET

As at 30 September 2003

ASSETS	US Dollars
Domestic Financial Assets	43,157,249
Foreign Financial Assets	11,819,239
Other Assets	<u>1,101,419</u>
TOTAL ASSETS	<u>56,077,907</u>
LIABILITIES	
Domestic Currency Liabilities	35,750,117
Foreign Currency Liabilities	11,545,132
Other Liabilities	<u>485,871</u>
TOTAL LIABILITIES	<u>47,781,120</u>
NET ASSETS	<u><u>8,296,787</u></u>
EQUITY	
Capital	7,727,188
General Reserve	460,775
Retained Earnings	<u>108,824</u>
TOTAL EQUITY	<u><u>8,296,787</u></u>

PROFIT AND LOSS STATEMENT

For the Quarter ended 30 September 2003

INCOME	US Dollars
Income from Financial Assets	82,894
Fees and Recoverable Charges	169,886
Government Appropriation	97,245
Other Income	<u>9,780</u>
TOTAL INCOME	<u>359,805</u>
EXPENSES	
Financial Expenses	72,277
Currency Expenses	53,259
Operational Expenses	125,445
Other Expenses	<u>—</u>
TOTAL EXPENSES	<u>250,981</u>
NET PROFIT	<u><u>108,824</u></u>

The summary statements above are presented in accordance with Section 56.2 of Regulation 2001/30 and have been prepared on accrual basis from the financial records of BPA as at 30 September 2003. These Financial Statements are provisional.

Luis Quintaneiro
 Luis Quintaneiro
 General Manager

Date: 10 October 2003