

*Autoridade Bancaria e de Pagamentos de Timor-Leste*  
*Banking and Payments Authority of Timor-Leste*

Av<sup>o</sup> Bispo Medeiros, PO Box 59, Dili, Timor-Leste

**QUARTERLY SUMMARY FINANCIAL STATEMENTS**

<b>BALANCE SHEET</b>		<b>PROFIT AND LOSS</b>	
As at 31 March 2009		For the period ended 31 March 2009	
<b>ASSETS</b>	<b>US Dollars</b>	<b>OPERATING PROFIT</b>	<b>US Dollars</b>
Cash and cash equivalents	58,535,369	Interest income	1,285,037
Investments	54,385,818	Interest expense	(305,318)
Other assets	9,242,510	Net investment income	979,719
<b>TOTAL ASSETS</b>	<b>122,163,697</b>	Fees and commissions	430,353
<b>LIABILITIES</b>		Petroleum fund management fee	797,551
Government deposits	58,852,712	Donations & Grants	42,000
Provision transfer of surplus to Government of Timor-Leste	1,587,357	Other income	(208,516)
Other deposits	27,824,069	<b>TOTAL OPERATING INCOME</b>	<b>2,041,107</b>
Other liabilities	11,289,681	<b>EXPENSES</b>	
Currency issued	2,631,709	Personnel & capacity building expenses	647,007
<b>TOTAL LIABILITIES</b>	<b>102,185,528</b>	Currency distribution expenses	347,333
<b>EQUITY</b>		Administration expenses	1,090,485
Capital	20,000,000	Depreciation	108,889
Reserves	130,776	<b>TOTAL EXPENSES</b>	<b>2,193,714</b>
Retained earnings	(152,607)	<b>OPERATING PROFIT</b>	<b>(152,607)</b>
<b>TOTAL EQUITY</b>	<b>19,978,169</b>		
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>122,163,697</b>		

*Notes: At 31 March 2009 the balance of Petroleum Fund account managed by the BPA was \$4,750,080,475 This is to recognise the reporting requirement under IFRS.*

The Summary Statements above are presented in accordance with section 56(2) of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 31 March 2009. These Financial Statements are unaudited.

  
José Augusto Maria  
Acting Chief Accountant

April 17, 2009



  
Abraão de Vasconcelos  
General Manager