

Autoridade Bancaria e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste

Av^o Bispo Medeiros, PO Box 59, Dili, Timor-Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS	
As at 30 June 2007		For the period ended 30 June 2007	
ASSETS	US Dollars	OPERATING PROFIT	US Dollars
Cash and cash equivalents	49,290,585	Interest income	6,422,998
Investments	242,509,301	Interest expense	(5,185,642)
Other assets	1,464,235	Net investment income	1,237,356
TOTAL ASSETS	<u>293,264,121</u>	Fees and commissions	404,009
LIABILITIES		Petroleum fund management fee	524,000
Government deposits	248,021,395	Other income	43,554
Provision transfer of surplus to Government of Timor-Leste	494,443	TOTAL OPERATING INCOME	<u>2,208,919</u>
Other deposits	22,052,261	EXPENSES	
Other liabilities	702,500	Personnel & capacity building expenses	518,001
Currency issued	1,993,522	Currency distribution expenses	237,438
TOTAL LIABILITIES	<u>273,264,121</u>	Administration expenses	892,971
EQUITY		Depreciation	120,755
Capital	18,227,188	TOTAL EXPENSES	<u>1,769,165</u>
Reserves	1,333,058		
Retained earnings	439,754		
TOTAL EQUITY	<u>20,000,000</u>		
TOTAL LIABILITIES & EQUITY	<u>293,264,121</u>	OPERATING PROFIT	<u>439,754</u>

Notes: At 30 June 2007 the balance of Petroleum Fund account managed by the BPA was \$1,394,222,729. This is to recognise the reporting requirement under IFRS.

The Summary Statements above are prepared in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 June 2007. These Financial Statements are unaudited.

F. U. Vasconcelos

Abraão de Vasconcelos
 General Manager



July 16, 2007