

*Autoridade Bancária e de Pagamentos de Timor-Leste*  
*Banking and Payments Authority of Timor-Leste*

Av. Bispo Medeiros, PO Box 59, Dili, Timor-Leste

**QUARTERLY SUMMARY FINANCIAL STATEMENTS**

<b>BALANCE SHEET</b>		<b>PROFIT AND LOSS</b>	
As at 30 June 2009		For the period ended 30 June 2009	
<b>ASSETS</b>	<b>US Dollars</b>	<b>OPERATING PROFIT</b>	<b>US Dollars</b>
Cash and cash equivalents	31,042,248	Interest income	1,388,882
Investments	185,582,100	Interest expense	(306,959)
Other assets	5,514,810	Net investment income	1,081,923
<b>TOTAL ASSETS</b>	<b>222,139,158</b>		
		Fees and commissions	568,194
<b>LIABILITIES</b>		Petroleum fund management fee	1,454,466
Government deposits	159,220,538	Donations & Grants	42,000
Other deposits	32,463,923	Other income	(124,246)
Other liabilities	7,740,222	<b>TOTAL OPERATING INCOME</b>	<b>3,022,338</b>
Currency issued	2,564,112		
<b>TOTAL LIABILITIES</b>	<b>201,988,795</b>	<b>EXPENSES</b>	
		Personnel & capacity building expenses	919,148
<b>EQUITY</b>		Currency distribution expenses	489,419
Capital	20,000,000	Administration expenses	1,452,936
Reserves	134,903	Depreciation	145,375
Retained earnings	15,460	<b>TOTAL EXPENSES</b>	<b>3,006,878</b>
<b>TOTAL EQUITY</b>	<b>20,150,363</b>		
		<b>OPERATING PROFIT</b>	<b>15,460</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>222,139,158</b>		

Notes: At 30 June 2009 the balance of Petroleum Fund account managed by the BPA was \$4,901,524,889. This is to recognise the reporting requirement under IFRS.

The Summary Statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 June 2009. These Financial Statements are unaudited.

  
 Abraão de Vasconcelos  
 General Manager



  
 Fernando da Silva Carvalho  
 Chief Accountant

July 17, 2009