


Autoridade Bancaria e de Pagamentos de Timor-Leste
Banking and Payments Authority of Timor-Leste

Av^a Bispo Medeiros, PO Box 59, Dili, Timor-Leste

ANNUAL SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS STATEMENTS	
As of 30 June 2006		For the year ended 30 June 2006	
ASSETS	US Dollars	INCOME	US Dollars
Domestic Cash and Bank	23,723,924	Income from Financial Assets	1,562,315
Investments	119,424,415	Income from Government	240,000
Petroleum Fund Investments	649,848,228	Income from foreign Govt Securities	5,206,715
Otther Assets	971,298	Fees & Charges	184,354
Total Assets	793,967,865	Petroleum Fund Management Fees	270,000
		Other Income	3,023
LIABILITIES		Total Income	7,466,407
Currency Issued	1,810,539		
Government Deposits	105,219,458	EXPENSES	
Petroleum Fund of Timor-Leste	649,848,228	Interest & Bank Charges	5,443,678
Domestic Financial Institutions	3,019,939	Distribution of Currency	91,503
International Financial Institutions	12,130,824	Personnel	328,400
Other Liabilities	806,366	Administration	409,006
Total Liabilities	772,835,354	Depreciation	210,258
		Total Expenses	6,482,845
Net Assets	21,132,511		
		Net Profit	983,562
Equity			
Capital	18,227,188		
Reserves	1,921,761		
Retained Earnings	983,562		
Total Equity	21,132,511		

The summary statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 June 2006. These Financial Statements are qualified.


 Abraão de Vasconcelos
 General Manager



July 19, 2006