

Authoridade Bancária e de Pagamentos de Timor Leste
Banking and Payments Authority of Timor Leste

Avenida Bispo Medeiros, PO Box 59, Dili, Timor Leste

SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS STATEMENTS	
As at 30 June 2005		For the 12 months ended 30 June 2005	
ASSETS	US Dollars	INCOME	US Dollars
Cash and Bank	129,693,341	Income from Financial Assets	956,081
Investments	235,139,750	Income from Government	620,000
Other Assets	1,184,028	Income from Foreign Govt Securities	3,361,580
TOTAL ASSETS	366,017,119	Fees and Charges Recover	268,993
		Other Income	193,029
		TOTAL INCOME	5,399,683
LIABILITIES		EXPENSES	
Currency Issued	1,465,161	Interest and Bank Charges	3,226,303
Government Deposits	337,789,541	Distribution of Currency	173,513
Domestic Financial Institutions	4,676,346	Personnel	270,251
International Financial Institutions	12,360,244	Administration	347,368
Other Liabilities	134,125	Depreciation	160,095
TOTAL LIABILITIES	356,425,417	TOTAL EXPENSES	4,177,767
NET ASSETS	9,591,702	NET PROFIT	1,221,915
EQUITY			
Capital	7,727,188		
General Reserve	642,599		
Retained Earnings	1,221,915		
TOTAL EQUITY	9,591,702		

The summary statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 30 June 2005. These Financial Statements are unaudited.


 Abraão de Vasconcelos
 General Manager



Date: 22 July 2005