

Authoridade Bancária e de Pagamentos de Timor Leste
Banking and Payments Authority of Timor Leste

Avenida Bispo Medeiros, PO Box 59, Dili, Timor Leste

QUARTERLY SUMMARY FINANCIAL STATEMENTS

BALANCE SHEET		PROFIT AND LOSS STATEMENTS	
As at 31 March 2005		For the 9 months ended 31 March 2005	
ASSETS	US Dollars	INCOME	US Dollars
Cash and Bank	50,260,268	Income from Financial Assets	713,414
Investments	246,332,124	Income from Government	465,000
Other Assets	1,165,781	Income from Foreign Govt Securities	1,492,966
TOTAL ASSETS	297,758,173	Fees and Charges Recover	225,472
		Other Income	216,389
		TOTAL INCOME	3,113,240
LIABILITIES		EXPENSES	
Currency Issued	1,288,178	Interest and Bank Charges	1,420,700
Government Deposits	269,216,654	Distribution of Currency	127,632
Domestic Financial Institutions	5,441,026	Personnel	162,215
International Financial Institutions	12,024,448	Administration	184,204
Other Liabilities	326,159	Depreciation	126,567
TOTAL LIABILITIES	288,296,465	TOTAL EXPENSES	2,021,318
NET ASSETS	9,461,708	NET PROFIT	1,091,922
EQUITY			
Capital	7,727,188		
General Reserve	642,599		
Retained Earnings	1,091,922		
TOTAL EQUITY	9,461,708		

The summary statements above are presented in accordance with section 56.2 of Regulation 2001/30 and have been prepared on an accrual basis from the financial records of BPA as at 31 March 2005. These Financial Statements are unaudited.


 Abraão de Vasconcelos
 General Manager



Date: 15 April 2005